

Michael Neal
1711-Old 100 Road P.O. Box 852
Geneva, FL 32732

Jul 28, 2008

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson-

I hope this letter is sufficient enough to help in the fight for equal access to credit. Being that I was disabled in the Vietnam War, and I am now retired from active duty with Desert Storm should grant me enough clout have equal access to credit. However, I live scarcely, on a fixed income and just making it to the end of the month. Like everyone else, I have bills to pay, a roof to keep over me and my family's head and food for our stomachs. Most of it is done by the use of my credit cards, which I consider a valuable asset. First Premier has proved to be very beneficial for me. The efforts they have made to help bring equal access to credit for those of us who cannot receive traditional credit. The economy can use a helping hand in the fight to stay alive and stable, but your actions will reverse this with thoughtless regulations.

There comes a time when you need to fight to have the things you deserve. My hobby farm expenses and my daughter's college tuition and school needs all rely on the use of my credit cards. As millions of Americans are finding it harder to afford things, subprime credit card companies are here to help. However, it seems as though the government always makes a mess of things they think they're helping with, and then we need to fight like hell to resolve it. All it takes is a little thought and most situations would not escalate the way they do. Rethink your imposed restrictions.

The majority of the country has less than perfect credit. Subprime credit card companies are willing to help, so why make it more difficult to obtain their services? If you restrict their actions for too long they may just fade away. We live in a society where no one helps anyone else and everything is a struggle to receive. Many of us deserve to benefit from the decisions that the government make, not suffer from them. Do not complicate the already complicated lifestyles that many of us endure.

Sincerely,

A handwritten signature in black ink that reads "Michael Neal". The signature is fluid and cursive, with the first name "Michael" written in a larger, more prominent script than the last name "Neal".

Michael Neal